

*Dear colleagues!*

The St. Petersburg School of Economics and Management and the School of Finance from Moscow campus of National Research University Higher School of Economics invite you to participate in “**Sustainability and value creation**” Track of Analytics for Management and Economics Conference 2021.

Value creation research has been in the core of research agenda in many fields in finance and management. The impact of managerial decisions and corporate strategies over company’s value is a decisive criterion to assess overall performance of different types of companies with very different business models in any industry. New business strategies based on the sustainability requirements and ESG risks, CEO behavioral biases, digitalization and business transformation generate new research agenda. The researchers are competing for the most adequate technique and variables to capture the value impact of rather different events, decisions and deals. We kindly invite researchers, practitioners, and doctoral students to join these discussions at Value Creation sessions where authors will present unpublished articles with a substantial novel contribution towards the scope.

Track Chairman: ***Irina Ivashkovskaya**, professor, head of the School of Finance of Moscow campus, head of Corporate finance research lab, National Research University - Higher School of Economics, SPB*

**Join our panel session on Thursday, 25<sup>th</sup> November, 2021 at 15:00 (GMT+3) and onwards.**

The COVID-19 pandemic has made the changes to the usual conference format; this year conference will be held online via Zoom. Preliminary panel session schedule is available below. We kindly ask to register at <https://amec.hse.ru/expresspolls/poll/399213199.html>

**Preliminary Schedule**

**Session #1: Value Creation and ESG Trends**

November 25, 2021

Time	Paper
15:00 – 16:30 (GMT+3) Session chair: <b>Irina Ivashkovskaya</b>	Corporate investment, ownership and economic policy uncertainty: the case of Russia <i><b>Dmitri Kirpishchikov, Iuliia N. Naidenova, Marina A. Zavertiaeva*</b></i> National Research University-Higher School of Economics, Perm
	Performance of green bonds in emerging capital markets – academic contribution perspective <i><b>Ion Frekaucan</b></i> National Research University-Higher School of Economics , Moscow, Corporate finance research centre
	ESG and Financial Performance as Determinants of Corporate Tax Avoidance: Evidence from BRICS Countries <i><b>Konstantin Popov, Alexander Gruzin, Elena Makeeva</b></i> National Research University-Higher School of Economics, Moscow, Corporate finance research centre, School of Finance
16:30 – 16:50	Break

**Session #2. Value Creation, CEO Behavior and Digitalization**

Time	Paper
16:50 – 18:20 (GMT+3) Session chair: <b>Irina Ivashkovskaya</b>	CEO’s Behavioral Biases and Acquisition Premiums: Evidence from the U.S. Market <i>Elena Rogova, Mikhail Brande*</i> National Research University-Higher School of Economics, Saint Petersburg
	Does CEO Behavior Impact ECG Effectiveness? <i>Ekaterina Dmitrievskaya, Elena Makeeva, Irina Ivashkovskaya</i> National Research University-Higher School of Economics , Moscow, Corporate finance research centre, School of Finance
	Do shareholders see value generated by digitalization and ecosystem business models? Empirical evidence <i>Ilya Ivaninsky, Irina Ivashkovskaya</i> National Research University-Higher School of Economics, Moscow,